

### **Fall Out-COVID-19-Granting of Moratorium to Borrowers**

Reserve Bank of India has issued certain regulatory measures announced vide RBI circular No. DOR. No.BP.BC.47/21.04.048/2019-20 dated 27/03/2020 on account of COVID -19 pandemic. Considering the same, we have provided following relief measures for all the existing borrowers:

1. All term loan borrowers of Jalgaon Janata Sah. Bank Ltd. will be granted moratorium of three months on payment of all installments (EMIs)/Interest falling due between 01.03.2020 to 31.05.2020. Hence, all the interest/principal payments (EMIs) due between the said period will be deferred. Accordingly, the repayment schedule of such loans and also residual tenor, will be shifted across the board by three months.
2. In respect of Working Capital facilities sanctioned in the form of Cash Credit/Overdraft, it is decided to defer the recovery of interest applied in all such facilities during the period from 01.03.2020 to 31.05.2020 and the entire interest will be recovered along with the interest being applied on 30.06.2020.
3. Relief of deferment of EMI or Interest can be opted or opted out for all the three months in aggregate and not for one or two months.
4. In case borrowers want to Opt Out of this facility, they should submit such application in pro-forma prescribed (Please click here for pro-forma of application to [OPT OUT](#) of said deferment) and duly filled and signed copy shall be submitted to the concerned branch. If no such application is received on or before 20.04.2020, it will be considered as deemed acceptance by borrower for said deferment and its terms and conditions.
5. In case of acceptance, EMIs of the borrower accounts shall be revised from June 2020, to adjust the Installment (EMI)/ interest difference of the 3 months moratorium, up to the revised due date and all the Standing Instructions given by borrowers for payment of EMIs/Interest shall not be executed by bank for the month of April and May 2020, and the borrower shall be agreeing for the same.
6. In case of acceptance, if EMI for the month of March 2020 is already paid by the borrower, same can be refunded to him, on such specific request, at the concerned branch.
7. No Penalty/Penal Interest shall be charged for such deferred EMIs/Payment of interest, in respect of Term Loan and Working Capital Limits.
8. In case any borrower does not wish to opt this facility of deferment of EMI/Payment of Interest, he will have to pay EMI and remit the interest, as the case may be, for March, April and May 2020, as per his existing repayment schedule.
9. For borrowers availing Working Capital facility, drawing power for the months of March

2020, April 2020 & May 2020 can be calculated considering the stock statement submitted for the month of February 2020 / March 2020, in case the stock statements from the borrower are not received due to COVID -19 situation. Also, drawing power can be reassessed at such specific request by borrower, on giving genuine justification for the month of March, April and May 2020.

The above guidelines shall be in force with immediate effect.